

Parkside Place Homeowners Association, Inc.

Final Budget

Year Ending December 31, 2015

Description	2014 Budget	Projected thru 12-31-2014	Final Budget	Assumptions
-------------	-------------	------------------------------	--------------	-------------

I N C O M E

Assessment Income	437,760	437,700	437,760	
Uncollectible Assessments	(6,840)	(27,891)		Now G&A expense (bad debt)
Rental Income	13,200	8,800		None expected
Clubhouse Rental Income	150	150		
Social Committee Activities	360	0		Leland advised against using as part
Late Fee Income	500	600		of budget; misc income should not
Interest on Reserve Acct	50	19		be used in assmt calculation
Allocate Reserve Interest	(50)	(19)		
Reserve Contributions	(27,784)	(27,784)		Now G&A expense
Income	417,346	391,575	437,760	

2014 Assessment per Month = \$285

(0) % of Decrease or Increase

E X P E N S E S

Management Expenses

Management Fees	20,736	16,870	15,360
Maintenance Contract	23,400	17,194	15,600
Management Expenses	44,136	34,064	30,960

General & Administrative

Accounting / Tax Preparation	2,800	252	1,500	
Maintenance Expense	2,000	3,400	0	Related to Rental Unit #610
Legal Fees	2,400	1,500	2,500	
Bank Fees	25	1,119	650	
Insurance	130,000	109,049	111,000	
Postage	720	895	900	
Copies / Printing	1,800	1,995	2,000	
Licenses and Permits	700	61	0	
Corporate Annual Report	0	61	100	
Income Taxes	2,000	0	0	
Dues and Subscriptions	85	85	85	
Reserve Study			3,000	Was shown as negative income
Bad Debt	0	0	2,000	Was shown as negative income
Miscellaneous	900	3,147	1,200	
General & Administrative	143,430	121,564	124,935	

Committee Expenses

Social Committee	360	360	360	Was Clubhouse Expenses
Clubhouse Committee	600	600	600	
Landscape Committee			2,000	Moved from Gnds maintenance
Welcome/Outreach Committee	100	100	300	

Parkside Place Homeowners Association, Inc.

Final Budget

Year Ending December 31, 2015

Description	2014 Budget	Projected thru 12-31-2014	Final Budget	Assumptions
Total Clubhouse Expenses	1,060	1,060	3,260	
Grounds Maintenance				
Lawn Contract	39,000	38,650	39,000	
Pest Control - Residential	6,600	6,600	9,600	
Pest Control - Landscape	11,000	10,387	10,491	
Landscape Improvement	2,000	500	12,000	Was Landscape Committee
Palm Tree Trimming	7,000	5,300	6,300	
Oaks / Other Tree Trimming	2,500	7,900	3,000	
Tree Removal	900	7,850	2,500	
Tree Replacement	1,500	1,500	7,000	
Sod / Shrub Replacement	2,400	2,400	6,000	
General Repairs / Mntnce	3,000	9,000	5,000	
Irrigation Expense	23,400	16,238	7,000	
Lakes / Ponds / Waterways	800	804	804	
Building Painting	30,000	18,812	24,000	
Pool Repair-Supplies	3,000	952	2,000	
Pool Maintenance	2,000	6,410	6,960	
Pool / Spa Permit	0	575	575	
Termite Bond	5,400	3,868	5,400	
Electric	11,000	10,576	12,000	
Water / Sewer	3,500	5,491	6,000	
City Gas	900	988	1,000	
Phone	520	483	520	
Cable	72,000	73,803	74,000	
Grounds Maintenance	228,420	229,087	241,150	
Reserve Expenses				
Reserves - Accounting	(1,059)	(1,059)		
Reserves - Road / Sidewalks	22,000	22,000	22,000	
Reserves - Roof Replacement (Clubhse)	2,000	2,000	6,255	
Reserves - Painting (Clubhse / Pool / W)	(4,357)	(4,357)		
Reserves - Pool / Spa	1,000	1,000	1,000	
Reserves - Clubhouse	500	500	500	
Reserves - Tennis	500	500	500	
Reserves - Fence	500	500	500	
Reserves - Lighting	3,000	3,000	3,000	
Reserves - Irrigation System	2,700	2,700	2,700	
Reserves - Pond / Drainage	1,000	1,000	1,000	
Total Reserve Expenses	27,784	27,784	37,455	All Reserve subaccounts same as 2014, except for Clubhouse Roof Replacement, which was increased by \$4,25472
Total Expenses	417,046	385,775	437,760	