

Parkside Place Homeowners Association, Inc.

Approved Budget

Year Ending December 31, 2016

INCOME

Assessments -

128 Townhome Units at \$310 Monthly

\$ 476,160.00

EXPENSES

Management Expenses

Management Fees 16,200.00

Maintenance Contract 26,000.00

Management Expenses 42,200.00

General & Administrative

Accounting / Tax Preparation 1,500.00

Legal Fees 2,000.00

Bank Fees 650.00

Insurance 140,000.00

Postage 800.00

Copies / Printing 1,300.00

Corporate Annual Report 61.25

Dues and Subscriptions 85.00

Reserve Study 500.00

Insurance Appraisal 0.00

Bad Debt 750.00

Miscellaneous 308.75

General & Administrative 147,955.00

Clubhouse Expenses

Social Committee 150.00

Landscape Committee 500.00

Clubhouse Committee 150.00

Welcome / Outreach Committee 150.00

Total Clubhouse Expenses 950.00

Grounds Maintenance

Lawn Contract 37,500.00

Pest Control - Residential 9,120.00

Pest Control - Landscape 9,500.00

Landscape Improvement 0.00

Palm Tree Trimming 6,400.00

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Oaks / Other Tree Trimming	1,000.00
Tree Removal	6,000.00
Tree Replacement	5,000.00
Sod / Shrub Replacement	4,100.00
Hammock Maintenance	7,000.00
General Repairs / Maintenance	5,000.00
Irrigation Expense	10,000.00
Lakes / Ponds / Waterways	3,000.00
Building Painting	27,300.00
Pool Repairs / Supplies	2,000.00
Pool / Spa Maintenance	6,960.00
Pool / Spa Permit	575.00
Termite Bond	5,400.00
Electric	11,000.00
Water / Sewer	6,000.00
City Gas	1,200.00
Phone	500.00
Cable	77,700.00
Grounds Maintenance	242,255.00
Reserve Expenses	
Reserves - Pooled	42,800.00
Reserve Expenses	42,800.00
TOTAL EXPENSES	\$ 476,160.00

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.