

PARKSIDE PLACE HOMEOWNERS ASSOCIATION, INC.
PROPOSED BUDGET
YEAR ENDING DECEMBER 31, 2018

	2017 Budget	2018 Proposed
ASSESSMENT INCOME:		
128 Homes at \$330.00 Monthly	506,880.00	506,880.00
	<u>\$ 506,880.00</u>	<u>\$506,880.00</u>

EXPENSES

Committee Expenses		
Welcome/Outreach Committee	150.00	150.00
Social Committee	150.00	150.00
Landscape Committee	200.00	200.00
Clubhouse Committee	150.00	150.00
Total Clubhouse Expenses	<u>650.00</u>	<u>650.00</u>
General & Administrative		
Accounting / Tax Prep	1,600.00	1,600.00
Legal Fees	2,000.00	2,000.00
Bank Fees - Coupon Books	650.00	650.00
Postage	1,200.00	1,200.00
Copies / Printing	1,200.00	1,200.00
Insurance - Liability/Property	134,040.00	131,290.00
Insurance - D & O	0.00	1,250.00
Insurance - Fidelity Bond	0.00	680.00
Insurance - Workers Comp	0.00	820.00
Insurance - Fence	0.00	1,000.00
Management Fees	16,200.00	17,040.00
Corporate Annual Report	61.00	61.00
Dues and Subscriptions	85.00	85.00
Reserve Study	500.00	500.00
Bad Debt	500.00	250.00
Miscellaneous	288.00	200.00
Clubhouse & Prop Termite Bond	5,400.00	5,400.00
Reserve Repayment	12,000.00	0.00
Total General & Administrative	<u>\$ 175,724.00</u>	<u>\$165,226.00</u>
Grounds		
Grounds Maintenance	39,550.00	37,520.00
Pest Control - Residential	9,120.00	9,120.00
Pest Control - Landscape	9,500.00	0.00
Maint Contract - Nat Harmony	26,000.00	30,000.00
Palm Tree Trimming	7,500.00	6,000.00
Oaks/Other Tree Trimming	6,000.00	6,000.00
Tree Removal	8,500.00	6,000.00
Tree Replacement	5,000.00	5,000.00
Sod/Shrub Replacement	8,000.00	6,000.00
Hammock Maintenance	7,000.00	8,000.00
Landscaping Replacement	0.00	1,000.00
Fertilization and Chemicals	0.00	9,500.00
Irrigation Expense	15,000.00	23,150.00
Lakes / Ponds / Waterways	2,000.00	1,000.00
General Repairs/Maintenance	10,000.00	10,000.00
Building Painting	27,300.00	29,000.00
Total Grounds	<u>\$ 180,470.00</u>	<u>\$187,290.00</u>
Recreation		
Pool - Maintenance	6,960.00	6,960.00
Pool - Equipment Repairs/Supplies	3,000.00	3,000.00
Pool/Spa Permit	576.00	576.00

Total Recreation	\$ 10,536.00	\$ 10,536.00
Utilities		
Electricity - Common Areas	9,800.00	7,780.00
Cable	79,100.00	83,310.00
Water/Sewer	4,900.00	5,500.00
City Gas	2,400.00	2,000.00
Phone	500.00	500.00
Total Utilities	\$ 96,700.00	\$ 99,090.00
Reserves		
Reserves - Pooled	42,800.00	44,088.00
Total Reserves	\$ 42,800.00	\$ 44,088.00
TOTAL EXPENSES	<u>\$ 506,880.00</u>	<u>\$506,880.00</u>

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.