

Parkside Place Home Owners Association (HOA) 2019 Budget Allocations

2019 Approved Budget - \$506,880 There are 128 units in PSP HOA	PSP HOA <u>Annual</u>	Owner <u>Annual</u>	Owner <u>Monthly</u>
1. Committee Expenses - 4 Committees	\$ 1,150	\$ 8.98	\$ 0.75
- Welcome/Outreach Landscape			
- Social Clubhouse			
2. General & Admin: 5 admin areas	\$ 7,700	\$ 60.16	\$ 5.01
- Accounting/Tax Prep Legal Fees			
- Postage Copies/Printing			
- Bank Fees for Coupon Books			
- Insurance - 4 areas	\$ 137,990	\$ 1,078.05	\$ 89.84
- Liability/Property Fidelity Bond			
- Directors & Officers Workers Comp			
- Management Fee - Leland Mgmt Co	\$ 17,040	\$ 133.13	\$ 11.09
- Miscellaneous Admin - 4 areas	\$ 646	\$ 5.05	\$ 0.42
- Corp Annual Rpt Dues & Subscriptions			
- Bad Debt Miscellaneous			
- Clubhouse & Property Termite Bond	\$ 5,400	\$ 42.19	\$ 3.52
3. Grounds Maintenance: 14 areas	\$ 176,430	\$ 1,378.36	\$ 114.86
- Grass Cutting Pest Control - Residential			
- Palm Tree Trim Tree Removal			
- Tree Replacement Sod/Shrub Replace			
- Hammock Maint Landscape Replace			
- Fertilization Irrigation			
- Pond Maint Gen Rprs & Maint			
- Maint Contract w/ Natural Harmony			
- Building Painting			
4. Recreation - 3 areas	\$ 11,286	\$ 88.17	\$ 7.35
- Pool, Sauna & Spa Maint, Equip/Supplies			
- Pool/Sauna/Spa Permits			
5. Reserve Fund Contribution	\$ 45,042	\$ 351.89	\$ 29.32
6. Utilities: 4 areas	\$ 16,720	\$ 130.63	\$ 10.89
- Electrical - Gas - Water/Sewer - Clubhouse phone			
7. Cable TV (Clubhouse Internet is free)	\$ 87,476	\$ 683.41	\$ 56.95
Total 2019 PSP HOA Budget	\$ 506,880	\$ 3,960.00	\$ 330.00
- \$330 per month x 12 months = \$3,960 per unit			
- \$3,960 x 128 units = \$506,880			