

PARKSIDE PLACE HOMEOWNERS ASSOCIATION, INC.

APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2021

2021
Approved

Monthly Assessment of \$355 for 128 Homes

\$545,280.00

EXPENSES

Committee Expenses	
Welcome / Outreach Committee	100.00
Social Committee	200.00
Clubhouse Committee	100.00
Total Clubhouse Expenses	400.00
General & Administrative	
Accounting / Tax Prep	2,700.00
Legal Fees	1,500.00
Bank Fees - Coupon Books	600.00
Postage	450.00
Copies / Printing	2,000.00
Insurance - Liability / Property	155,680.00
Insurance - Directors & Officers	1,615.00
Insurance - Fidelity Bond	854.71
Insurance - Workers Comp	630.00
Management Fees	17,040.00
Corporate Annual Report	61.25
Dues and Subscriptions	85.00
Bad Debt	250.00
Miscellaneous	250.00
Clubhouse & Property Termite Bond	5,400.00
Total General & Administrative	189,115.96
Grounds	
Grounds Maintenance	35,040.00
Pest Control - Residential	4,992.00
Maintenance Contract - Natural Harmony	30,000.00
Palm Tree Trimming	8,000.00
Oaks / Other Tree Trimming	4,000.00
Tree Removal	6,000.00
Tree Replacement	2,500.00
Sod / Shrub Replacement	6,000.00
Hammock Maintenance	13,000.00
Fertilization and Chemicals	14,400.00
Irrigation Expense	20,000.00
Lakes / Ponds / Waterways	960.00
General Repairs/Maintenance	4,404.00
Building Painting	28,500.00
Total Grounds	177,796.00

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Recreation	
Pool & Spa Maintenance	9,360.00
Pool - Equipment Repairs / Supplies	2,250.00
Spa - Equipment Repairs / Supplies	576.00
Pool / Spa Permit	1,200.00
Total Recreation	13,386.00
Utilities	
Electricity - Common Areas	9,661.00
Electricity - Lamppost 311 & 810	180.00
Cable	101,183.04
Water / Sewer	2,943.00
City Gas	2,312.00
Phone	518.00
Total Utilities	116,797.04
Reserves	
Reserves - Pooled	47,785.00
Total Reserves	47,785.00
TOTAL EXPENSES	<u>\$545,280.00</u>

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.