

**CLUBHOUSE FEMA INSURANCE
PUBLISHED JUNE 24, 2015**

References: **Declarations 6.:** Insurance.

Preamble: In June, BOD member John Newell reported that: "Around 2006-2008 this topic came before the board . As I recall the entire association membership voted to not buy the insurance. The primary interest came from those residents living close to the Eau Gallie entrance where water would not drain quickly".

Report: The BOD requested a quote for FEMA flood insurance on the clubhouse. The quote came back as: \$2786 for the building; \$15k for the contents. At the Board meeting June 23, 2015, the Board voted unanimously to not purchase FEMA flood insurance on either the building or its contents.